

Commodity Overview

09-04-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O176,457 H178,919 L175,723 C176,392 +1,216 (+0.69%) Vol29.38K
Vol (50) 29.38K



Technical levels:

GOLD : Technically, day trend may remain down in gold today. It has resistance at 89000 and support at 86000.

SILVER : Technically, day trend may remain down in silver today. It has support at 85000 and resistance at 91,000.

Gold & Silver overview:

Gold prices rose on Tuesday, rebounding from a three-week low as investors sought safety amid escalating trade tensions between the U.S. and China. Gold fell below \$3,000 per ounce in the previous session to hit its lowest level since March 13 as investors liquidated their positions to cover losses in other financial markets. However, fear of recession is supporting the gold prices.

The safe-haven appeal of the yellow metal was reignited after U.S. President Donald Trump on Monday threatened to impose an additional 50% tariff on Chinese goods if Beijing did not roll back its recent 34% increase on American imports. The aggressive move fueled renewed fears of a full-blown trade war, prompting a flight to safety in bullion. In response, China's Ministry of Commerce vowed it would "fight to the end" if Washington proceeded with the new tariffs, raising concerns over further economic disruption and triggering a risk-off mood in markets globally.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O5,605 H5,659 L5,445 C5,501 -115 (-2.05%) Vol153.56 K
Vol (50) 153.56 K



Crude oil & Natural gas overview:

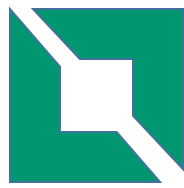
Oil prices gave up all the early session gain of yesterday and remained near four-year lows as recession fears exacerbated by trade conflict between the United States and China, the world's two biggest economies offset a recovery in equity markets. The scenario has presented a case for a global recession, where fears of energy demand declining have emerged. The U.S. administration has indicated a strong preference for reducing crude prices to \$50 or lower, considering this goal a top priority among its objectives.

U.S. natural gas prices fell on Tuesday and traded near its lowest levels for a month as local weather conditions improved, diluting demand requirements. Data released late last week showed that total U.S. consumption of natural gas fell by 7.8% compared with the previous week. Natural gas consumption in the residential and commercial sector declined by 21.8% week over week as warmer weather spread across the country, while consumption in the industrial sector fell by 3.2%.

Technical levels:

CRUDE OIL: Technically, day trend may remain down in crude oil today. It has support at 5000 and resistance at 5400.

NATURAL GAS: Technically, day trend may remain down in natural gas today. It has support at 280 and resistance at 330.



Base Metal Overview



COPPER1!+ALUMINIUM1!+ZINC1! · 1D · MCX O1,300.60 H1,306.10 L1,271.75 C1,275.40 -17.55 (-1.36%) Vol17.25K
Vol (50) 17.25K



Technical levels:

COPPER: Copper traded in the previous candle range nearing the support of 785 and resistance at 830

ZINC: Zinc is hovering near the support of 246 if that break we can expect a call till 240 the resistance is at 252

ALUMINUM: Aluminium has been trading in a range from the last 3 days taking support from 230 level which is also a 0.618 fib retracement level and resistance at 240

Base metals overview:

Base metal prices in China fell on Wednesday, with copper hitting an eight-month low, as the looming 104% U.S. import tariff on Chinese goods heightened concerns about slowing growth.

U.S. President Donald Trump said on Tuesday that 104% tariffs on imports from China will take effect from 0401 GMT on Wednesday, even as the Trump administration moved to quickly start talks with other trading partners targeted by a sweeping tariff plan.

Top metals consumer China hit back last Friday with additional 34% tariffs on all U.S. goods from April 10, after Trump imposed a 34% tariff on most Chinese goods as part of his sweeping reciprocal tariff program.



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